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Alaska: Banks' Economic Impact

Banks support Alaska's economy with consumer, business and other loans, and by providing more than 1,000 people with a rewarding place to work.

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Jobs

1,663

Employees

\$150.6 Million

Total Annual Compensation & Benefits

\$90,519

Average Total Compensation & Benefits

5

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$2.3 Billion

New Home Loans Booked in 2024

5,973

Number of New Home Loans in 2024

\$365,000

Median New Home Loan Size in 2024

\$1.3 Billion

Small Business Loans

46.3 Thousand

Number of Small Business Loans

\$28,988

Average Small Business Loan

\$150.6 Million

Small Farm Loans

1,694

Number of Small Farm Loans

\$88,904

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$15.8 Billion

Deposits

7

Banks Operating Branches

113

Branches & Offices

67

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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