

# Alaska: Banks' Economic Impact

Banks support Alaska's economy with consumer, business and other loans, and by providing more than 2,000 people with a rewarding place to work.



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## Jobs

**2,096**

Employees

**\$179.5 M**

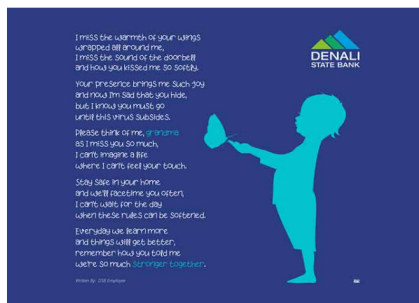
Total Annual Compensation & Benefits

**\$85,641**

Average Total Compensation & Benefits

**5**

Banks Headquartered in State



### How a Banker's Powerful Prose Inspired the Community

For the employees at Denali State Bank, the impact of COVID-19 on customers was personal. This poem, written by a bank employee, was dedicated to seniors in the community.

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Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

## Lending

**\$3 B**

New Home Loans Booked in 2022

**8,474**

Number of New Home Loans in 2022

**\$335,000**

Median New Home Loan Size in 2022

**\$1.6 B**

Small Business Loans

**60.4 K**

Number of Small Business Loans

**\$27,060**

Average Small Business Loan

**\$146.3 M**

Small Farm Loans

**1,651**

Number of Small Farm Loans

**\$88,588**

Average Small Farm Loan



### There for Alaskas Small Businesses

Denali State Bank in Alaska provides critical funding to local businesses affected by COVID-19 by administering Paycheck Protection Program loans. The bank created a video to remind its many small business customers that they are there for them during the crisis and beyond.

[Watch the video](#)



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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

## Customers

**\$16.9 B**

Deposits

**7**

Banks Operating Branches

**113**

Branches & Offices

**50**

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

## Submit your bank's story

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1-800-Bankers (800-226-5377)

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