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Alaska: Banks' Economic Impact

Banks support Alaska's economy with consumer, business and other loans, and by providing more than 2,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

2,044

Employees

\$184 M

Total Annual Compensation & Benefits

\$89,991

Average Total Compensation & Benefits

5

Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$2.2 B

New Home Loans Booked in 2023

6,007

Number of New Home Loans in 2023

\$345,000

Median New Home Loan Size in 2023

\$1.3 B

Small Business Loans

46.2 K

Number of Small Business Loans

\$28,995

Average Small Business Loan

\$148.4 M

Small Farm Loans

1,653

Number of Small Farm Loans

\$89,725

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

Customers

\$15.5 B

Deposits

7

Banks Operating Branches

115

Branches & Offices

48

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

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