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Alabama: Banks' Economic Impact

Banks support Alabama's economy with consumer, business and other loans, and by providing more than 25,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

GIVING BACK

Jobs

31,060

Employees

\$2.4 B

Total Annual Compensation & Benefits

\$78,664

Average Total Compensation & Benefits

110

Banks Headquartered in State



A Veteran Supporting Veterans

Regions Bank, based in Birmingham, Ala., awarded its top honor for its associates—the Better Life Award—to Steve Beres, a veteran with a powerful story. Steve was injured in Afghanistan, losing his sight. As Regions' first service member and veterans affairs manager, Steve now manages relationships with organizations that support veterans. Regions donated \$1,000 in Steve's name to H.E.R.O.E.S. Care, a non-profit that supports military families.

[More stories on Jobs](#) >*Source: Estimates based on ABA 2019/2020 survey data*

Lending

\$3.8 B

Small Business Loans Outstanding

\$9.5 B

New Home Loans Booked in 2018

52,243

Number of New Home Loans in 2018

\$135,000

Median New Home Loan Size in 2018

\$1.7 B



Supporting A Small Business That Gives Back

Henagar, Alabama's Mi Casita Mexican Restaurant turned to First Fidelity to secure a PPP loan to remain open during the COVID-19 pandemic.

[More stories on Lending >](#)

Source: Estimates based on ABA 2019/2020 survey data, HMDA

Customers

4.8 M

Total Customers

\$107.6 B

Deposits

4.3 M

Consumer

1 M

Small Business

334.7 K

Small Farm

153

Banks Operating Branches

1,456

Branches & Offices



Safely Serving Customers

Region's Bank in Montgomery, Alabama, took a colorful approach towards encouraging social distancing during the COVID-19 pandemic. While the bank was operating only drive-thru and appointment-only, it knew there would be a lot of walk-up traffic, so they created colorful chalk drawings with messages for customers reminding them to stay six feet apart.

[More stories on Serving Customers >](#)

Source: Estimates based on ABA 2019/2020 survey data, FDIC branch deposit data

Giving Back

142.8 K

Volunteer hours

\$35.5 M

Community Donations



Making a Difference for Veterans in Need

Regions Bank, based in Birmingham, AL, provided major assistance to a small Alabama non-profit on a major mission: Housing and support for veterans who are homeless or confronting other major issues.

[More stories on Giving Back >](#)

Source: Estimates based on ABA 2019/2020 survey data. Does not include individual employee donations.

Submit your bank's story

[Submit your story >](#)

Share the Impact



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