

Arizona: Banks' Economic Impact

Banks support Arizona's economy with consumer, business and other loans, and by providing more than 62,000 people with a rewarding place to work.

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Jobs

62,477

Employees

\$7.1 Billion

Total Annual Compensation & Benefits

\$113,608

Average Total Compensation & Benefits

14

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$30.5 Billion

New Home Loans Booked in 2024

72,198

Number of New Home Loans in 2024

\$385,000

Median New Home Loan Size in 2024

\$11.7 Billion

Small Business Loans

544.4 Thousand

Number of Small Business Loans

\$21,480

Average Small Business Loan

\$1.6 Billion

Small Farm Loans

22,759

Number of Small Farm Loans

\$68,475

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$212 Billion

Deposits

70

Banks Operating Branches

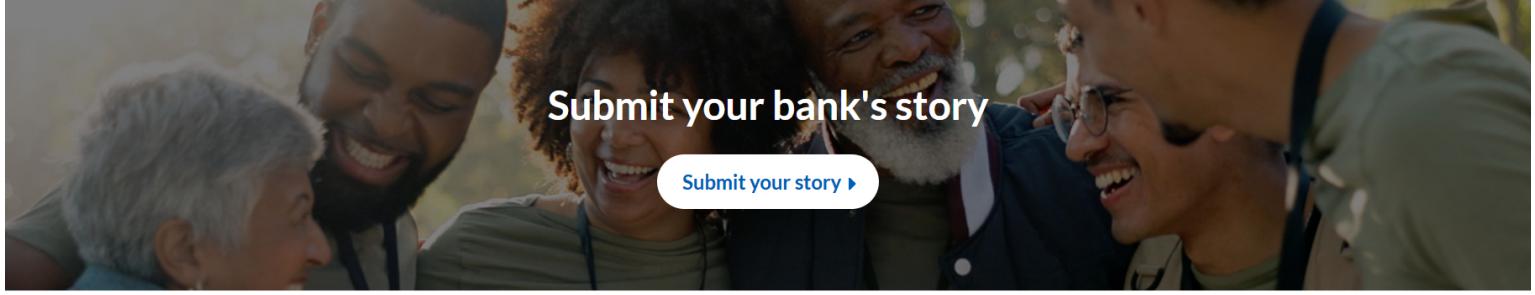
995

Branches & Offices

816

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



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