

[Home](#) > [State and U.S. Data](#) > Arizona

# Arizona: Banks' Economic Impact

Banks support Arizona's economy with consumer, business and other loans, and by providing more than 62,000 people with a rewarding place to work.

[Get print version \(PDF\)](#)

[Find State-by-State Data](#)



## Jobs

62,477

Employees

\$7.1 Billion

Total Annual Compensation & Benefits

\$113,608

Average Total Compensation & Benefits

14

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

## Lending

\$30.5 Billion

New Home Loans Booked in 2024

72,198

Number of New Home Loans in 2024

\$385,000

Median New Home Loan Size in 2024

\$11.7 Billion

Small Business Loans

544.4 Thousand

Number of Small Business Loans

\$21,480

Average Small Business Loan

\$1.6 Billion

Small Farm Loans

22,759

Number of Small Farm Loans

\$68,475

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

# Customers

**\$212 Billion**

Deposits

**70**

Banks Operating Branches

**995**

Branches & Offices

**816**

Branches Offering Low Fee  
Bank On-certified Accounts

*Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis*

**Submit your bank's story**

[Submit your story ▶](#)



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW  
Washington, DC 20036

[Share Your Bank's Story](#)

## STORIES FROM AMERICA'S BANKS

[Jobs](#)

[Lending](#)

[Customers](#)

[Latest Research](#)

[In Your State](#)

## CONNECT WITH US

[Twitter](#)

[Facebook](#)

[LinkedIn](#)

[YouTube](#)

[Instagram](#)