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Arizona: Banks' Economic Impact

Banks support Arizona's economy with consumer, business and other loans, and by providing more than 68,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

68,347

Employees

\$7 B

Total Annual Compensation & Benefits

\$102,928

Average Total Compensation & Benefits

14

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$34.7 B

New Home Loans Booked in 2022

85,684

Number of New Home Loans in 2022

\$375,000

Median New Home Loan Size in 2022

\$10.6 B

Small Business Loans

519.8 K

Number of Small Business Loans

\$20,396

Average Small Business Loan

\$1.5 B

Small Farm Loans

22,183

Number of Small Farm Loans

\$68,231

Average Small Farm Loan

Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$228 B

Deposits

67

Banks Operating Branches

1,030

Branches & Offices

801

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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