

[Home](#) > [State and U.S. Data](#) > [Arizona](#)

# Arizona: Banks' Economic Impact

Banks support Arizona's economy with consumer, business and other loans, and by providing more than 63,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

## Jobs

**63,978**

Employees

**\$7.1 B**

Total Annual Compensation & Benefits

**\$110,989**

Average Total Compensation & Benefits

**14**

Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

## Lending

**\$29.3 B**

New Home Loans Booked in 2023

**71,915**

Number of New Home Loans in 2023

**\$365,000**

Median New Home Loan Size in 2023

**\$11.7 B**

Small Business Loans

**543.4 K**

Number of Small Business Loans

**\$21,485**

Average Small Business Loan

**\$1.5 B**

Small Farm Loans

**22,210**

Number of Small Farm Loans

**\$69,107**

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

## Customers

**\$209 B**

Deposits

**71**

Banks Operating Branches

**1,004**

Branches & Offices

**828**

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

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