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California: Banks' Economic Impact

Banks support California's economy with consumer, business and other loans, and by providing more than 148,000 people with a rewarding place to work.

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SERVING CUSTOMERS

Wells Fargo Strengthens LA Small Businesses

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JOBS

LENDING

CUSTOMERS

Jobs

148,641

Employees

\$24.7 Billion

Total Annual
Compensation &
Benefits

\$166,042

Average Total
Compensation &
Benefits

122

Banks Headquartered in
State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$141 Billion

New Home Loans
Booked in 2024

205,081

Number of New Home
Loans in 2024

\$575,000

Median New Home Loan
Size in 2024

\$81 Billion

Small Business Loans

4 Million

Number of Small
Business Loans

\$20,299

Average Small Business
Loan

\$11.4 Billion

Small Farm Loans

175,662

Number of Small Farm
Loans

\$65,176

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$1.8 Trillion

Deposits

182

Banks Operating
Branches

5,584

Branches & Offices

4,305

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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