

California: Banks' Economic Impact

Banks support California's economy with consumer, business and other loans, and by providing more than 156,000 people with a rewarding place to work.



[Get print version \(PDF\)](#)

[Find State-by-State Data](#) >

JOBS

LENDING

CUSTOMERS

Jobs

156,445

Employees

\$25.8 B

Total Annual Compensation & Benefits

\$164,597

Average Total Compensation & Benefits

124

Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$127 B

New Home Loans Booked in 2023

194,796

Number of New Home Loans in 2023

\$555,000

Median New Home Loan Size in 2023

\$80.8 B

Small Business Loans

4 M

Number of Small Business Loans

\$20,304

Average Small Business Loan

\$11.3 B

Small Farm Loans

171,430

Number of Small Farm Loans

\$65,777

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

Customers

\$1.8 T

Deposits

187

Banks Operating Branches

5,674

Branches & Offices

4,687

Branches Offering Low Fee Bank On-certified Accounts



Wells Fargo Strengthens LA Small Businesses

Wells Fargo announced a \$20 million donation to help small business owners in Los Angeles own more of their businesses' assets, including property and equipment.



[More on this story](#) [More stories on Serving Customers >](#)

Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

Submit your bank's story

[Submit your story ▶](#)



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW
Washington, DC 20036

[Share Your Bank's Story](#)

STORIES FROM AMERICA'S BANKS

- [Jobs](#)
- [Lending](#)
- [Serving Customers](#)
- [Giving Back](#)
- [In Your State](#)

CONNECT WITH US

- [Twitter](#)
- [Facebook](#)
- [LinkedIn](#)
- [YouTube](#)
- [Instagram](#)