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California: Banks' Economic Impact

Banks support California's economy with consumer, business and other loans, and by providing more than 133,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

GIVING BACK

Jobs

157,797

Employees

\$22 B

Total Annual Compensation & Benefits

\$139,480

Average Total Compensation & Benefits

149

Banks Headquartered in State

Source: Estimates based on ABA 2019/2020 survey data

Lending

\$61.5 B

Small Business Loans Outstanding

\$175.3 B

New Home Loans Booked in 2018

313,423

Number of New Home Loans in 2018

\$335,000

Median New Home Loan Size in 2018

\$2.3 B

Small Farm Loans Outstanding



Customers Say "Thanks"

Bank of Southern California received a special thank-you from Lyon, a small business customer of the bank and film production company for clients in healthcare, technology and life science. The video "thank-you card" expressed the company's gratitude for receiving a PPP loan from the bank during the COVID-19 pandemic.

[More stories on Lending >](#)



Source: Estimates based on ABA 2019/2020 survey data, HMDA

Customers

24.8 M

Total Customers

\$1.5 T

Deposits

17.7 M

Consumer

5.7 M

Small Business

56.7 K

Small Farm

199

Banks Operating Branches

6,734

Branches & Offices



A Space for Innovation

The Golden Pacific Bank Business Center is a one-stop resource hub for small business owners, startups and entrepreneurs in Marysville, CA. The space was repurposed from a recently closed branch.

[More stories on Serving Customers >](#)

Source: Estimates based on ABA 2019/2020 survey data, FDIC branch deposit data

Giving Back

757.1 K

Volunteer hours

\$403.9 M

Community Donations



A Strong Commitment to an Important Organization

First Choice Bank, headquartered in Cerritos, CA, has contributed to



numerous non-profit organizations since its founding in 2005. But it has a special relationship with Blind Children's Learning Center (BCLC).

[More stories on Giving Back >](#)

Source: Estimates based on ABA 2019/2020 survey data. Does not include individual employee donations.

Submit your bank's story

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Share the Impact



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