

Colorado: Banks' Economic Impact

Banks support Colorado's economy with consumer, business and other loans, and by providing more than 29,000 people with a rewarding place to work.

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Jobs

29,262

Employees

\$3.9 Billion

Total Annual Compensation & Benefits

\$132,078

Average Total Compensation & Benefits

66

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$31.4 Billion

New Home Loans Booked in 2024

63,141

Number of New Home Loans in 2024

\$455,000

Median New Home Loan Size in 2024

\$12.7 Billion

Small Business Loans

530 Thousand

Number of Small Business Loans

\$23,934

Average Small Business Loan

\$1.4 Billion

Small Farm Loans

19,254

Number of Small Farm Loans

\$73,884

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$182 Billion

Deposits

129

Banks Operating Branches

1,391

Branches & Offices

723

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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