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Colorado: Banks' Economic Impact

Banks support Colorado's economy with consumer, business and other loans, and by providing more than 30,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

30,492

Employees

\$3.9 B

Total Annual Compensation & Benefits

\$127,283

Average Total Compensation & Benefits

68

Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$30.7 B

New Home Loans Booked in 2023

63,406

Number of New Home Loans in 2023

\$445,000

Median New Home Loan Size in 2023

\$12.7 B

Small Business Loans

529.1 K

Number of Small Business Loans

\$23,940

Average Small Business Loan

\$1.4 B

Small Farm Loans

18,790

Number of Small Farm Loans

\$74,566

Average Small Farm Loan



Empowering Homeownership

FirstBank knew two things to be true: diverse audiences are increasingly concerned about qualifying for a mortgage, and that despite its focus on "banking for good", FirstBank was not perceived as an option for first-time homebuyers. The bank made it its mission to change that.

[More on this story](#)[More stories on Lending >](#)*Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis*

Customers

\$187 B

Deposits

129

Banks Operating Branches

1,390

Branches & Offices

782

Branches Offering Low Fee
Bank On-certified Accounts



A Bank Aimed at Teaching the Next Generation About Money

Young Americans Bank of Denver, CO offers an educational focus customized just for kids. Today the bank has 19,000 account holders, and its non-profit center offers a range of financial education opportunities for youth.

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Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

Submit your bank's story

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