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Connecticut: Banks' Economic Impact

Banks support Connecticut's economy with consumer, business and other loans, and by providing more than 18,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

GIVING BACK

Jobs

21,761

Employees

\$2.7 B

Total Annual Compensation & Benefits

\$125,249

Average Total Compensation & Benefits

35

Banks Headquartered in State



Finding a Place to Grow

Chelsea Groton Bank in Connecticut has one employee whose professionalism really packs a punch. When Tashawn Ward is not working for the bank helping his customers, he's trying to qualify for the Olympics in boxing. He began his banking career as an intern at Chelsea Groton and finds his job fits perfectly with his boxing dreams.

[More on this story](#)[More stories on Jobs >](#)*Source: Estimates based on ABA 2019/2020 survey data*

Lending

\$4.2 B

Small Business Loans Outstanding

\$11.5 B

New Home Loans Booked in 2018

34,832

Number of New Home Loans in 2018

\$185,000

Median New Home Loan Size in 2018

\$232.2 M

Small Farm Loans
Outstanding



Making Fitness Dreams Come True

Savings Institute Bank & Trust, based in Willimantic, CO, helped one customer realize a very big dream of expanding his fitness center by tailoring a commercial loan tailored specifically to his needs.

[More stories on Lending >](#)

Source: Estimates based on ABA 2019/2020 survey data, HMDA

Customers

3.8 M

Total Customers

\$139.8 B

Deposits

3.3 M

Consumer

646 K

Small Business

9.1 K

Small Farm

59

Banks Operating Branches

1,129

Branches & Offices

Source: Estimates based on ABA 2019/2020 survey data, FDIC branch deposit data

Giving Back

228.2 K

Volunteer hours

\$63.1 M

Community Donations



Showing Support During COVID19



Liberty Bank's Meriden branch surprised Hunter's Ambulance Service, Inc., and local EMS workers with a "thank-you" dinner from a local pizzeria in the bank's home state of Connecticut.

[More stories on Giving Back >](#)

Source: Estimates based on ABA 2019/2020 survey data. Does not include individual employee donations.

Submit your bank's story

[Submit your story >](#)

Share the Impact



1-800-Bankers (800-226-5377)

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