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Connecticut: Banks' Economic Impact

Banks support Connecticut's economy with consumer, business and other loans, and by providing more than 16,000 people with a rewarding place to work.



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JOBS

Finding a Place to Grow

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JOBS

LENDING

CUSTOMERS

Jobs

16,846

Employees

\$2.9 Billion

Total Annual Compensation & Benefits

\$173,798

Average Total Compensation & Benefits

28

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$10.3 Billion

New Home Loans Booked in 2024

25,656

Number of New Home Loans in 2024

\$335,000

Median New Home Loan Size in 2024

\$6.5 Billion

Small Business Loans

**308.6
Thousand**

Number of Small Business
Loans

\$21,178

Average Small Business
Loan

**\$792.3
Million**

Small Farm Loans

14,575

Number of Small Farm
Loans

\$54,362

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$168 Billion

Deposits

52

Banks Operating
Branches

943

Branches & Offices

836

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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