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District of Columbia: Banks' Economic Impact

Banks support the District of Columbia's economy with consumer, business and other loans, and by providing more than 4,000 people with a rewarding place to work.

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Jobs

4,658

Employees

\$1.1 Billion

Total Annual Compensation & Benefits

\$239,658

Average Total Compensation & Benefits

4

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$2.9 Billion

New Home Loans Booked in 2024

4,529

Number of New Home Loans in 2024

\$555,000

Median New Home Loan Size in 2024

\$1.4 Billion

Small Business Loans

59.3 Thousand

Number of Small Business Loans

\$23,556

Average Small Business Loan

\$127.4 Million

Small Farm Loans

2,336

Number of Small Farm Loans

\$54,567

Average Small Farm Loan

Customers

\$63.9 Billion

Deposits

34

Banks Operating Branches

181

Branches & Offices

162

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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