

[Home](#) > [State and U.S. Data](#) > Florida

Florida: Banks' Economic Impact

Banks support Florida's economy with consumer, business and other loans, and by providing more than 133,000 people with a rewarding place to work.



[Get print version \(PDF\)](#)

[Find State-by-State Data >](#)



"We started our small business about 22 years ago with the desire to uplift and protect local artists"
Alexandra Ellis, owner of New Culture Street Company in Miami

SERVING CUSTOMERS

Wells Fargo Supports Miami's Small Businesses

[More on this story](#)

JOBS

LENDING

CUSTOMERS

Jobs

133,262

Employees

\$17.4 Billion

Total Annual Compensation & Benefits

\$130,369

Average Total Compensation & Benefits

85

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$87.1 Billion

New Home Loans

220,450

Number of New Home

\$345,000

Median New Home

NEW HOME LOANS
Booked in 2024

NUMBER OF NEW HOME
LOANS IN 2024

AVERAGE NEW HOME
LOAN SIZE IN 2024

\$52.9 Billion

Small Business Loans

2.7 Million

Number of Small
Business Loans

\$19,848

Average Small Business
Loan

\$7.8 Billion

Small Farm Loans

116,702

Number of Small Farm
Loans

\$66,761

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$831 Billion

Deposits

199

Banks Operating
Branches

4,345

Branches & Offices

3,410

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

Submit your bank's story

[Submit your story ▶](#)



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW
Washington, DC 20004

STORIES FROM AMERICA'S BANKS

[Jobs](#)

[Lending](#)

CONNECT WITH US

[Twitter](#)

[Facebook](#)

[Share Your Bank's Story](#)

Serving Customers

Latest Research

In Your State

 [LinkedIn](#)

 [YouTube](#)

 [Instagram](#)