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## Florida: Banks' Economic Impact

Banks support Florida's economy with consumer, business and other loans, and by providing more than 133,000 people with a rewarding place to work.

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We started our small business about 22 years ago with the desire to uplift and protect local artists." Avoided line, unren'd live Control Days of Days A New March 18 and SERVING CUSTOMERS

Wells Fargo Supports Miami's Small Businesses

More on this story

JOBS

LENDING

**CUSTOMERS** 

## **Jobs**

133,262

**Employees** 

\$17.4 Billion

Total Annual Compensation & Benefits \$130,369

Average Total Compensation & Benefits 85

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

## Lending

\$87.1 Billion

220,450

Number of New Home

\$345,000

Median New Home

Loans in 2024

Loan Size in 2024

\$52.9 Billion

**Small Business Loans** 

2.7 Million

Number of Small Business Loans \$19,848

Average Small Business Loan

\$7.8 Billion

Small Farm Loans

116,702

Number of Small Farm Loans

\$66,761

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

## **Customers**

\$831 Billion

**Deposits** 

199

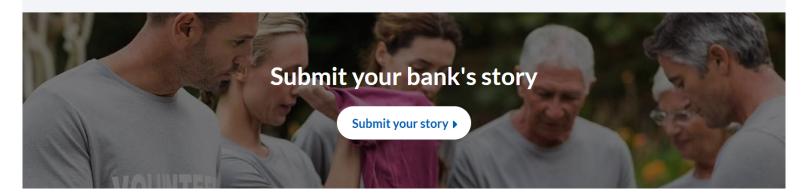
Banks Operating Branches 4,345

Branches & Offices

3,410

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



STORIES FROM AMERICA'S BANKS



1-800-Bankers (800-226-5377)

Jobs

Lending

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