

Florida: Banks' Economic Impact

Banks support Florida's economy with consumer, business and other loans, and by providing more than 133,000 people with a rewarding place to work.



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JOBS

LENDING

CUSTOMERS

Jobs

133,841

Employees

\$16.9 B

Total Annual Compensation & Benefits

\$126,187

Average Total Compensation & Benefits

87

Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$86.5 B

New Home Loans Booked in 2023

227,653

Number of New Home Loans in 2023

\$335,000

Median New Home Loan Size in 2023

\$52.8 B

Small Business Loans

2.7 M

Number of Small Business Loans

\$19,853

Average Small Business Loan

\$7.7 B

Small Farm Loans

113,890

Number of Small Farm Loans

\$67,378

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

Customers

\$834 B

Deposits

200

Banks Operating Branches

4,325

Branches & Offices

3,339

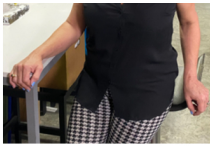
Branches Offering Low Fee Bank On-certified Accounts



"We started our small business about 22 years ago with the desire to uplift

Wells Fargo Supports Miami's Small Businesses

Wells Fargo donated \$20 million to the Miami Foundation, an organization that assists Miami-area minority small business owners in buying assets to help stabilize their companies.



and protect local artists.”
Alexandra Silva, owner of New Century Dance Company in Miami

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Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

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