

Florida: Banks' Economic Impact

Banks support Florida's economy with consumer, business and other loans, and by providing more than 133,000 people with a rewarding place to work.

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"We started our small business about 22 years ago with the desire to uplift and protect local artists."

Alessandra Ghisi, owner of New Century Dance Company

SERVING CUSTOMERS

Wells Fargo Supports Miami's Small Businesses

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Jobs

133,262

Employees

\$17.4 Billion

Total Annual Compensation & Benefits

\$130,369

Average Total Compensation & Benefits

85

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$87.1 Billion

New Home Loans Booked in 2024

220,450

Number of New Home Loans in 2024

\$345,000

Median New Home Loan Size in 2024

\$52.9 Billion

Small Business Loans

2.7 Million

Number of Small Business Loans

\$19,848

Average Small Business Loan

\$7.8 Billion

Small Farm Loans

116,702

Number of Small Farm Loans

\$66,761

Average Small Farm Loan

Customers

\$831 Billion

Deposits

199

Banks Operating Branches

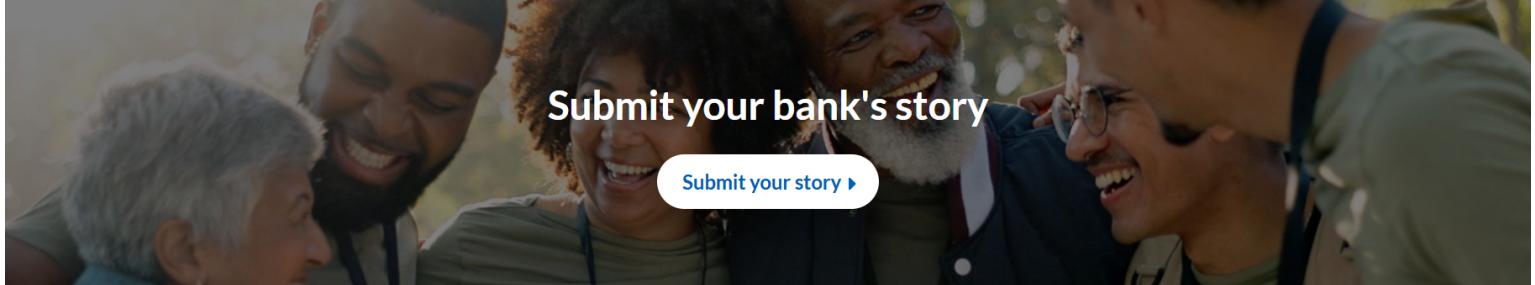
4,345

Branches & Offices

3,410

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



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