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Florida: Banks' Economic Impact

Banks support Florida's economy with consumer, business and other loans, and by providing more than 133,000 people with a rewarding place to work.

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"We started our small business about 22 years ago with the desire to uplift and protect local artists."

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SERVING CUSTOMERS

Wells Fargo Supports Miami's Small Businesses

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Jobs

133,262

Employees

\$17.4 Billion

Total Annual Compensation & Benefits

\$130,369

Average Total Compensation & Benefits

85

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$87.1 Billion

New Home Loans Booked in 2024

220,450

Number of New Home Loans in 2024

\$345,000

Median New Home Loan Size in 2024

\$52.9 Billion

Small Business Loans

2.7 Million

Number of Small Business Loans

\$19,848

Average Small Business Loan

\$7.8 Billion

Small Farm Loans

116,702

Number of Small Farm Loans

\$66,761

Average Small Farm Loan

Customers

\$831 Billion

Deposits

199

Banks Operating Branches

4,345

Branches & Offices

3,410

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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