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## Georgia: Banks' Economic Impact

Banks support Georgia's economy with consumer, business and other loans, and by providing more than 57,000 people with a rewarding place to work.

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SERVING CUSTOMERS

**Keeping Customers Safe** 

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## **Jobs**

57,100

**Employees** 

\$7.1 Billion

Total Annual Compensation & Benefits \$125,023

Average Total Compensation & Benefits **137** 

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

## Lending

\$36.5 Billion

New Home Loans

98,783

Number of New Home

\$325,000

Median New Home Loan

\$22 Billion

**Small Business Loans** 

976.9

**Thousand** 

Number of Small **Business Loans** 

\$22,500

**Average Small Business** Loan

\$2.6 Billion

Small Farm Loans

38,725

Number of Small Farm Loans

\$67,753

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

## **Customers**

\$342 Billion

Deposits

193

**Banks Operating Branches** 

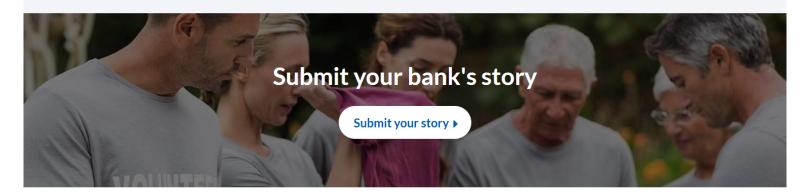
2,065

Branches & Offices

1,348

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



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Jobs

Lending

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