

Georgia: Banks' Economic Impact

Banks support Georgia's economy with consumer, business and other loans, and by providing more than 57,000 people with a rewarding place to work.



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JOBS

LENDING

CUSTOMERS

Jobs

57,588

Employees

\$6.8 B

Total Annual Compensation & Benefits

\$118,164

Average Total Compensation & Benefits

147

Banks Headquartered in State



Safely Serving Local Customers

Bankers from Georgia's First National Bank serve customers during the COVID-19 pandemic with health and safety top of mind. Many employees are assisting customers remotely, while the frontline staff continues to safely operate branches. To help support the local economy, bankers hand out gift cards to nearby restaurants to drive-thru customers on Fridays.

[More stories on Jobs](#) >

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$42.9 B

New Home Loans Booked in 2022

124,347

Number of New Home Loans in 2022

\$305,000

Median New Home Loan Size in 2022

\$19.2 B

Small Business Loans

973.7 K

Number of Small Business Loans

\$19,732

Average Small Business Loan

\$2.5 B

Small Farm Loans

37,745

Number of Small Farm Loans

\$67,512

Average Small Farm Loan



Helping a Nonprofit Get Back to Work

United Bank was proud to be able to provide PPP loans to its small business customers during the onset of COVID-19. One of the bank's customers, Washington Street Community Center, a nonprofit serving children with after school tutoring and healthy meals, particularly benefited from United Bank's help.



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Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$352 B

Deposits

197

Banks Operating Branches

2,066

Branches & Offices

1,225

Branches Offering Low Fee Bank On-certified Accounts



Keeping Customers Safe

Region's Bank in Columbus, Georgia, took a colorful approach towards encouraging social distancing during the COVID-19 pandemic. While the bank was operating drive-thru and appointment-only, it knew there would be a lot of walk-up traffic, so they created colorful chalk drawings with messages for customers reminding them to stay six feet apart.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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