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Illinois: Banks' Economic Impact

Banks support Illinois's economy with consumer, business and other loans, and by providing more than 98,000 people with a rewarding place to work.

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JOBS

A Thriving Career in Lending

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Jobs

98,513

Employees

\$14.3 Billion

Total Annual Compensation & Benefits

\$144,875

Average Total Compensation & Benefits

336

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$28.9 Billion

New Home Loans Booked in 2024

94,118

Number of New Home Loans in 2024

\$265,000

Median New Home Loan Size in 2024

\$27.4 Billion

Small Business Loans

913.9 Thousand

Number of Small Business Loans

\$30,017

Average Small Business Loan

\$2.8 Billion

Small Farm Loans

40,912

Number of Small Farm Loans

\$69,657

Average Small Farm Loan

Customers

\$687 Billion

Deposits

393

Banks Operating Branches

3,660

Branches & Offices

1,732

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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