

# Illinois: Banks' Economic Impact

Banks support Illinois's economy with consumer, business and other loans, and by providing more than 99,000 people with a rewarding place to work.



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## Jobs

**99,199**

Employees

**\$13.9 B**

Total Annual Compensation & Benefits

**\$140,507**

Average Total Compensation & Benefits

**352**

Banks Headquartered in State



### A Thriving Career in Lending

FNBO in Illinois hired Tyler Stevenson after a career as an Army ranger and a stint as a lawyer. The battle-tested skills he brings to his new career are appreciated by his broad range of clients.

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Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

## Lending

**\$28.3 B**

New Home Loans Booked in 2023

**97,640**

Number of New Home Loans in 2023

**\$245,000**

Median New Home Loan Size in 2023

**\$27.4 B**

Small Business Loans

**912.3 K**

Number of Small Business Loans

**\$30,024**

Average Small Business Loan

**\$2.8 B**

Small Farm Loans

**39,927**

Number of Small Farm Loans

**\$70,300**

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

## Customers

**\$667 B**  
Deposits

**410**  
Banks Operating Branches

**3,695**  
Branches & Offices

**1,712**  
Branches Offering Low Fee  
Bank On-certified Accounts



### Working to Ensure Sensitivity to Religious Preferences

Devon Bank in Chicago, IL, is committed to serving religious groups and communities with varying preferences concerning interest.

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Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

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1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW  
Washington, DC 20036

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