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Kentucky: Banks' Economic Impact

Banks support Kentucky's economy with consumer, business and other loans, and by providing more than 26,000 people with a rewarding place to work.

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JOBS

Bilingual Banker Serves the Community

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Jobs

26,569

Employees

\$2.4 Billion

Total Annual Compensation & Benefits

\$89,582

Average Total Compensation & Benefits

121

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$8.9 Billion

New Home Loans Booked in 2024

33,529

Number of New Home Loans in 2024

\$235,000

Median New Home Loan Size in 2024

\$7.2 Billion

Small Business Loans

228.1 Thousand

Number of Small Business Loans

\$31,565

Average Small Business Loan

\$471.6 Million

Small Farm Loans

7,181

Number of Small Farm Loans

\$65,676

Average Small Farm Loan

Customers

\$116 Billion

Deposits

157

Banks Operating Branches

1,477

Branches & Offices

488

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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