

[Home](#) > [State and U.S. Data](#) > [Kentucky](#)

Kentucky: Banks' Economic Impact

Banks support Kentucky's economy with consumer, business and other loans, and by providing more than 26,000 people with a rewarding place to work.

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JOBS

Bilingual Banker Serves the Community

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JOBS

LENDING

CUSTOMERS

Jobs

26,569
Employees

\$2.4 Billion
Total Annual
Compensation &
Benefits

\$89,582
Average Total
Compensation &
Benefits

121
Banks Headquartered in
State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$8.9 Billion
New Home Loans
Booked in 2024

33,529
Number of New Home
Loans in 2024

\$235,000
Median New Home Loan
Size in 2024

\$7.2 Billion

Small Business Loans

**228.1
Thousand**

Number of Small
Business Loans

\$31,565

Average Small Business
Loan

**\$471.6
Million**

Small Farm Loans

7,181

Number of Small Farm
Loans

\$65,676

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$116 Billion

Deposits

157

Banks Operating
Branches

1,477

Branches & Offices

488

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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1-800-Bankers (800-226-5377)

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