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Maryland: Banks' Economic Impact

Banks support Maryland's economy with consumer, business and other loans, and by providing more than 24,000 people with a rewarding place to work.



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JOB

LENDING

CUSTOMERS

Jobs

24,174

Employees

\$3.4 Billion

Total Annual Compensation & Benefits

\$141,155

Average Total Compensation & Benefits

29

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$23.2 Billion

New Home Loans

53,554

Number of New Home

\$395,000

Median New Home

NEW HOME LOANS
Booked in 2024

NUMBER OF NEW HOME
Loans in 2024

MEDIAN NEW HOME
Loan Size in 2024

\$10.2 Billion

Small Business Loans

**486.7
Thousand**

Number of Small
Business Loans

\$20,948

Average Small Business
Loan

\$1.2 Billion

Small Farm Loans

21,218

Number of Small Farm
Loans

\$58,272

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$195 Billion

Deposits

75

Banks Operating
Branches

1,156

Branches & Offices

912

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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