

<u>Home</u> > <u>State and U.S. Data</u> > Maryland

Maryland: Banks' Economic Impact

Banks support Maryland's economy with consumer, business and other loans, and by providing more than 24,000 people with a rewarding place to work.

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SERVING CUSTOMERS

Helping Students Find Sustainable Solutions

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JOBS

LENDING

CUSTOMERS

Jobs

24,174

Employees

\$3.4 Billion

Total Annual Compensation & Benefits \$141,155

Average Total Compensation & Benefits 29

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

New Home Loans

\$23.2 Billion

53,554

Number of New Home

\$395,000

Median New Home

\$10.2 Billion

Small Business Loans

486.7 **Thousand**

Number of Small **Business Loans**

\$20,948

Average Small Business Loan

\$1.2 Billion

Small Farm Loans

21,218

Number of Small Farm Loans

\$58,272

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$195 Billion

Deposits

75

Banks Operating Branches

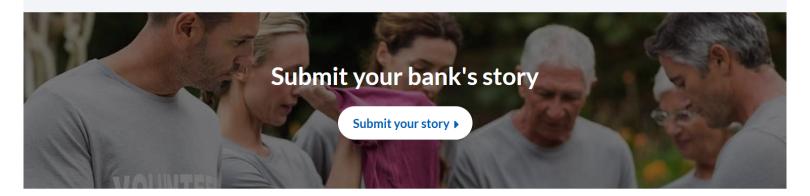
1,156

Branches & Offices

912

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis





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