

[Home](#) > [State and U.S. Data](#) > Maryland

# Maryland: Banks' Economic Impact

Banks support Maryland's economy with consumer, business and other loans, and by providing more than 24,000 people with a rewarding place to work.

[Get print version \(PDF\)](#)

[Find State-by-State Data](#) >



**SERVING CUSTOMERS**

## Helping Students Find Sustainable Solutions

[More on this story](#)

## Jobs

**24,174**

Employees

**\$3.4 Billion**

Total Annual Compensation & Benefits

**\$141,155**

Average Total Compensation & Benefits

**29**

Banks Headquartered in State

*Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis*

## Lending

**\$23.2 Billion**

New Home Loans Booked in 2024

**53,554**

Number of New Home Loans in 2024

**\$395,000**

Median New Home Loan Size in 2024

**\$10.2 Billion**

Small Business Loans

**486.7 Thousand**

Number of Small Business Loans

**\$20,948**

Average Small Business Loan

**\$1.2 Billion**

Small Farm Loans

**21,218**

Number of Small Farm Loans

**\$58,272**

Average Small Farm Loan

## Customers

**\$195 Billion**

Deposits

**75**

Banks Operating Branches

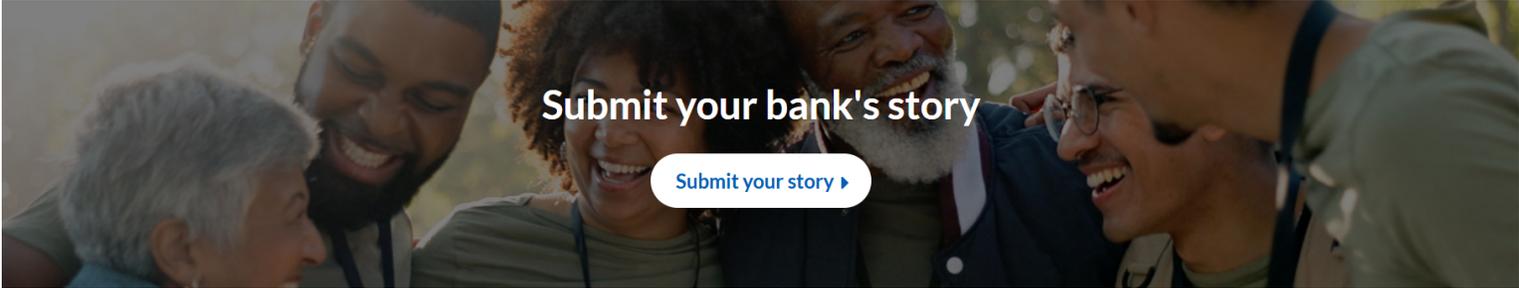
**1,156**

Branches & Offices

**912**

Branches Offering Low Fee  
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



Submit your bank's story

Submit your story ▶



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW  
Washington, DC 20036

Share Your Bank's Story

### STORIES FROM AMERICA'S BANKS

- Jobs
- Lending
- Customers
- Latest Research
- In Your State

### CONNECT WITH US

-  Twitter
-  Facebook
-  LinkedIn
-  YouTube
-  Instagram