

Home > State and U.S. Data > Maryland

## Maryland: Banks' Economic Impact

Banks support Maryland's economy with consumer, business and other loans, and by providing more than 26,000 people with a rewarding place to work.

Get print version (PDF)

Find State-by-State Data >



JOBS

LENDING

CUSTOMERS

### **Jobs**

26,726

Employees

\$3.5 B

Total Annual Compensation & Benefits

\$129,597

Average Total Compensation & Benefits

32

Banks Headquartered in State



# Recognized for Her Service to Minority and Women Entrepreneurs

Detra Miller's decade-long career with M&T Bank has always been about helping others succeed. Now serving as the Administrative Vice President of Minority Business Banking at M&T, she leads the charge in creating a differentiated client experience for Baltimore's minority and women entrepreneurs.

More on this story

More stories on Jobs >

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

## Lending

\$28.8 B

New Home Loans Booked in

70,013

Number of New Home Loans in 2022

\$365,000

Median New Home Loan Size in 2022

\$11.5 B

Small Business Loans

495.2 K

Number of Small Business Loans \$23,298

Average Small Business Loan

\$1.2 B

Small Farm Loans

20,681

Number of Small Farm Loans

\$58,064

Average Small Farm Loan



#### **Lending a Hand to Small Businesses**

Berlin, Maryland's Taylor Bank helped its small business customer, Eastern Shore Rural Health, secure a Paycheck Protection Program loan for \$3 million to help support the health center's 300+ employees who work in nearby Virginia.



Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

### **Customers**

\$209 B

Deposits

**76** 

Banks Operating Branches

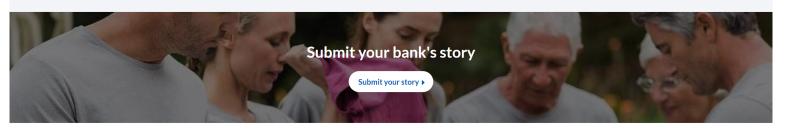
1,247

Branches & Offices

940

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis



American Bankers Association

1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW Washington, DC 20036

Share Your Bank's Story

STORIES FROM AMERICA'S BANKS

Jobs

Lending

Serving Customers

Giving Back

In Your State

CONNECT WITH US

Twitter

f Facebook

in Linkedin

YouTube

Instagram

 $@\ 2023\ American\ Bankers\ Association\ \mid\ \underline{\textbf{Privacy}\ Policy}\ \mid\ \underline{\textbf{Reprint}\ \textbf{Request}}$