

Maine: Banks' Economic Impact

Banks support Maine's economy with consumer, business and other loans, and by providing more than 7,000 people with a rewarding place to work.

[Get print version \(PDF\)](#)[Find State-by-State Data >](#)**LENDING**

New Jobs, Expanded Business

[More on this story](#)

Jobs

7,213

Employees

\$736 Million

Total Annual Compensation & Benefits

\$102,046

Average Total Compensation & Benefits

22

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$3.4 Billion

New Home Loans Booked in 2024

9,577

Number of New Home Loans in 2024

\$315,000

Median New Home Loan Size in 2024

\$3.1 Billion

Small Business Loans

95.2 Thousand

Number of Small Business Loans

\$32,191

Average Small Business Loan

\$197.1 Million

Small Farm Loans

4,674

Number of Small Farm Loans

\$42,174

Average Small Farm Loan

Customers

\$44.2 Billion

Deposits

29

Banks Operating Branches

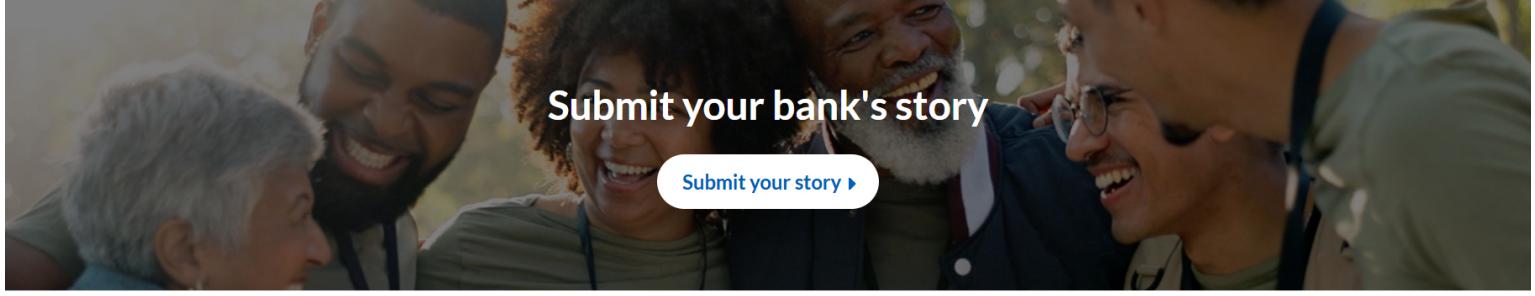
436

Branches & Offices

266

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



Submit your bank's story

[Submit your story ▶](#)



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW
Washington, DC 20036

[Share Your Bank's Story](#)

STORIES FROM AMERICA'S BANKS

Jobs

Lending

Customers

Latest Research

In Your State

CONNECT WITH US

 Twitter

 Facebook

 LinkedIn

 YouTube

 Instagram