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# Maine: Banks' Economic Impact

Banks support Maine's economy with consumer, business and other loans, and by providing more than 7,000 people with a rewarding place to work.

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LENDING

## New Jobs, Expanded Business

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### Jobs

**7,213**

Employees

**\$736 Million**

Total Annual Compensation & Benefits

**\$102,046**

Average Total Compensation & Benefits

**22**

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

### Lending

**\$3.4 Billion**

New Home Loans Booked in 2024

**9,577**

Number of New Home Loans in 2024

**\$315,000**

Median New Home Loan Size in 2024

**\$3.1 Billion**

Small Business Loans

**95.2 Thousand**

Number of Small Business Loans

**\$32,191**

Average Small Business Loan

**\$197.1 Million**

Small Farm Loans

**4,674**

Number of Small Farm Loans

**\$42,174**

Average Small Farm Loan

## Customers

**\$44.2 Billion**

Deposits

**29**

Banks Operating Branches

**436**

Branches & Offices

**266**

Branches Offering Low Fee  
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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