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# Maine: Banks' Economic Impact

Banks support Maine's economy with consumer, business and other loans, and by providing more than 7,000 people with a rewarding place to work.

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LENDING

**New Jobs, Expanded Business** 

More on this story

JOBS	LENDING	CUSTOMERS	

### **Jobs**

7,213

**Employees** 

\$736

**Million** 

Total Annual Compensation & Benefits \$102,046

Average Total Compensation & Benefits 22

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

## Lending

\$3.4 Billion

New Home Loans Booked in 2024 9,577

Number of New Home Loans in 2024 \$315,000

Median New Home Loan Size in 2024

\$3.1 Billion

**Small Business Loans** 

95.2

**Thousand** 

Number of Small Business Loans \$32,191

Average Small Business Loan

\$197.1

**Million** 

Small Farm Loans

4,674

Number of Small Farm Loans \$42,174

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

### **Customers**

\$44.2 Billion

**Deposits** 

**29** 

Banks Operating Branches

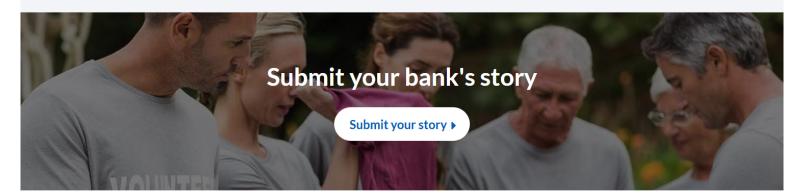
436

Branches & Offices

266

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis





### 1-800-Bankers (800-226-5377)

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