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# Maine: Banks' Economic Impact

Banks support Maine's economy with consumer, business and other loans, and by providing more than 7,000 people with a rewarding place to work.

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LENDING

## New Jobs, Expanded Business

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JOBS

LENDING

CUSTOMERS

## Jobs

**7,213**

Employees

**\$736**

**Million**

Total Annual  
Compensation &  
Benefits

**\$102,046**

Average Total  
Compensation &  
Benefits

**22**

Banks Headquartered  
in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

## Lending

**\$3.4 Billion**

New Home Loans  
Booked in 2024

**9,577**

Number of New Home  
Loans in 2024

**\$315,000**

Median New Home  
Loan Size in 2024

**\$3.1 Billion**

Small Business Loans

**95.2  
Thousand**

Number of Small  
Business Loans

**\$32,191**

Average Small Business  
Loan

**\$197.1  
Million**

Small Farm Loans

**4,674**

Number of Small Farm  
Loans

**\$42,174**

Average Small Farm  
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

## Customers

**\$44.2 Billion**

Deposits

**29**

Banks Operating  
Branches

**436**

Branches & Offices

**266**

Branches Offering Low  
Fee Bank On-certified  
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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