

Mississippi: Banks' Economic Impact

Banks support Mississippi's economy with consumer, business and other loans, and by providing more than 16,000 people with a rewarding place to work.



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Jobs

16,817

Employees

\$1.3 B

Total Annual Compensation & Benefits

\$78,921

Average Total Compensation & Benefits

61

Banks Headquartered in State



Going the Extra Mile

Bank of Anguilla employee Heather Amaden arrives to the bank's Cary location by boat after Mississippi suffered damaging floods. Amaden commuted by boat five days a week while the community recovered—a testament to hers and so many other bank employees' commitment to serving their customers.

[More stories on Jobs >](#)

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$4.3 B

New Home Loans Booked in 2023

17,255

Number of New Home Loans in 2023

\$225,000

Median New Home Loan Size in 2023

\$5.7 B

Small Business Loans

163.3 K

Number of Small Business Loans

\$34,868

Average Small Business Loan

\$495.5 M

Small Farm Loans

9,259

Number of Small Farm Loans

\$53,520

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

Customers

\$76.6 B

Deposits

88

Banks Operating Branches

1,102

Branches & Offices

425

Branches Offering Low Fee
Bank On-certified Accounts



Making a Difference for Minority and Women-Owned Small Businesses

Hancock Whitney's Community Reinvestment Act division, Hancock Whitney Small Business Matters, serves as a comprehensive, company-wide entrepreneurship and small business outreach program to educate and create opportunities for pre-existing business owners and their teams, with an emphasis on minority and women-owned businesses.

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Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

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