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### Mississippi: Banks' Economic Impact

Banks support Mississippi's economy with consumer, business and other loans, and by providing more than 16,000 people with a rewarding place to work.

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SERVING CUSTOMERS

Making a Difference for Minority and Women-Owned Small Businesses

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OMERS	CUSTOMERS	LENDING	JOBS
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#### **Jobs**

16,621

**Employees** 

\$1.4 Billion

Total Annual Compensation & Benefits \$81,368

Average Total Compensation & Benefits **59** 

Banks Headquartered in State

 $Source: FDIC\ Call\ Report\ 2024Q4, Bureau\ of\ Labor\ Statistics\ 2024, ABA\ analysis$ 

### Lending

\$4.4 Billion

17,230

\$235,000

### \$5.7 Billion

**Small Business Loans** 

## 163.6 Thousand

Number of Small Business Loans

### \$34,859

Average Small Business Loan

# **\$503.1** Million

**Small Farm Loans** 

9,487

Number of Small Farm Loans \$53,030

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

### **Customers**

\$77.8 Billion

**Deposits** 

86

Banks Operating Branches

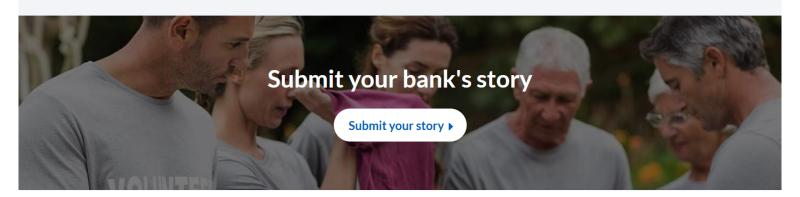
1,100

Branches & Offices

444

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis





1-800-Bankers (800-226-5377)

Jobs

Lending

Lending

Serving Customers

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