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Mississippi: Banks' Economic Impact

Banks support Mississippi's economy with consumer, business and other loans, and by providing more than 16,000 people with a rewarding place to work.



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SERVING CUSTOMERS

Making a Difference for Minority and Women-Owned Small Businesses

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JOBS

LENDING

CUSTOMERS

Jobs

16,621

Employees

\$1.4 Billion

Total Annual Compensation & Benefits

\$81,368

Average Total Compensation & Benefits

59

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$4.4 Billion

17,230

\$235,000

New Home Loans
Booked in 2024

Number of New Home
Loans in 2024

Median New Home Loan
Size in 2024

\$5.7 Billion

Small Business Loans

**163.6
Thousand**

Number of Small
Business Loans

\$34,859

Average Small Business
Loan

**\$503.1
Million**

Small Farm Loans

9,487

Number of Small Farm
Loans

\$53,030

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$77.8 Billion

Deposits

86

Banks Operating
Branches

1,100

Branches & Offices

444

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW
Washington, DC 20036

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