

[Home](#) > [State and U.S. Data](#) > Mississippi

# Mississippi: Banks' Economic Impact

Banks support Mississippi's economy with consumer, business and other loans, and by providing more than 16,000 people with a rewarding place to work.

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**SERVING CUSTOMERS**

## Making a Difference for Minority and Women-Owned Small Businesses

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### Jobs

**16,621**

Employees

**\$1.4 Billion**

Total Annual Compensation & Benefits

**\$81,368**

Average Total Compensation & Benefits

**59**

Banks Headquartered in State

*Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis*

### Lending

**\$4.4 Billion**

New Home Loans Booked in 2024

**17,230**

Number of New Home Loans in 2024

**\$235,000**

Median New Home Loan Size in 2024

**\$5.7 Billion**

Small Business Loans

**163.6 Thousand**

Number of Small Business Loans

**\$34,859**

Average Small Business Loan

**\$503.1 Million**

Small Farm Loans

**9,487**

Number of Small Farm Loans

**\$53,030**

Average Small Farm Loan

## Customers

**\$77.8 Billion**

Deposits

**86**

Banks Operating Branches

**1,100**

Branches & Offices

**444**

Branches Offering Low Fee  
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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American Bankers Association

1-800-Bankers (800-226-5377)

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