

Home > State and U.S. Data > Montana

## Montana: Banks' Economic Impact

Banks support Montana's economy with consumer, business and other loans, and by providing more than 7,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

## **Jobs**

**7,500** Employees

\$718.1 M

Total Annual Compensation & Benefits

\$95,748

Average Total Compensation & Benefits

**37** 

Banks Headquartered in State



## Making a Difference with Senior Champions

Senior Champions at Bank of the Rockies are a special sect of employees who are passionate about assisting older bank customers. They are dedicated to empowering financial consumers with the vital knowledge they need to make smart decisions, and are well versed in issues affecting the elder community, including fraud detection and prevention.

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Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

## Lending

\$2.8 B

New Home Loans Booked in 2023

7,412

Number of New Home Loans in 2023

\$345,000

Median New Home Loan Size in 2023

\$2.9 B

Small Business Loans

93.2 K

Number of Small Business Loans \$30,915

Average Small Business Loan

\$319.9 M

Small Farm Loans

4,278

Number of Small Farm Loans

\$74,793

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

\$35.6 B

Deposits

**51** 

Banks Operating Branches

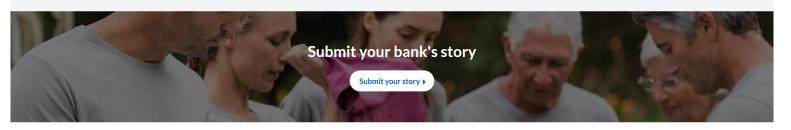
375

Branches & Offices

100

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis



American Bankers Association

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