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North Carolina: Banks' Economic Impact

Banks support North Carolina's economy with consumer, business and other loans, and by providing more than 102,000 people with a rewarding place to work.

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SERVING CUSTOMERS

Strengthening Charlotte's Small Businesses

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JOBS

LENDING

CUSTOMERS

Jobs

102,850
Employees

\$16.7 Billion
Total Annual
Compensation &
Benefits

\$161,930
Average Total
Compensation &
Benefits

39
Banks Headquartered in
State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$37.2 Billion

New Home Loans
Booked in 2024

104,044

Number of New Home
Loans in 2024

\$315,000

Median New Home Loan
Size in 2024

\$21.3 Billion

Small Business Loans

**773.6
Thousand**

Number of Small
Business Loans

\$27,485

Average Small Business
Loan

\$2.1 Billion

Small Farm Loans

37,020

Number of Small Farm
Loans

\$57,288

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$693 Billion

Deposits

91

Banks Operating
Branches

2,029

Branches & Offices

1,493

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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