

Home > State and U.S. Data > North Carolina

North Carolina: Banks' Economic Impact

Banks support North Carolina's economy with consumer, business and other loans, and by providing more than 102,000 people with a rewarding place to work.

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SERVING CUSTOMERS

Strengthening Charlotte's Small Businesses

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CUSTOMERS	LENDING	JOBS
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Jobs

102,850

Employees

\$16.7 Billion

Total Annual Compensation & Benefits \$161,930

Average Total Compensation & Benefits 39

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$37.2 Billion

New Home Loans Booked in 2024 104,044

Number of New Home Loans in 2024 \$315,000

Median New Home Loan Size in 2024

\$21.3 Billion

Small Business Loans

773.6 Thousand

Number of Small Business Loans \$27,485

Average Small Business Loan

\$2.1 Billion

Small Farm Loans

37,020

Number of Small Farm Loans

\$57,288

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$693 Billion

Deposits

91

Banks Operating Branches

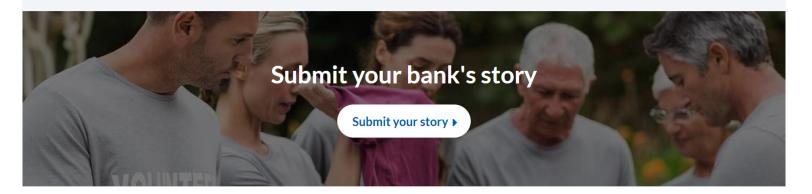
2,029

Branches & Offices

1,493

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis





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