

# North Carolina: Banks' Economic Impact

Banks support North Carolina's economy with consumer, business and other loans, and by providing more than 101,000 people with a rewarding place to work.



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JOB S

LENDING

CUSTOMERS

## Jobs

**101,224**

Employees

**\$15.9 B**

Total Annual Compensation & Benefits

**\$156,781**

Average Total Compensation & Benefits

**39**

Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

## Lending

**\$36.3 B**

New Home Loans Booked in 2023

**105,516**

Number of New Home Loans in 2023

**\$305,000**

Median New Home Loan Size in 2023

**\$21.2 B**

Small Business Loans

**772.2 K**

Number of Small Business Loans

**\$27,492**

Average Small Business Loan

**\$2.1 B**

Small Farm Loans

**36,128**

Number of Small Farm Loans

**\$57,816**

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

## Customers

**\$606 B**

Deposits

**90**

Banks Operating Branches

**2,022**

Branches & Offices

**1,529**

Branches Offering Low Fee Bank On-certified Accounts



### Strengthening Charlotte's Small Businesses

Wells Fargo donated \$20 million in grants to the Foundation For The Carolinas to help Charlotte-based small business owners take control of more of their business assets—including property, equipment and technology—which will

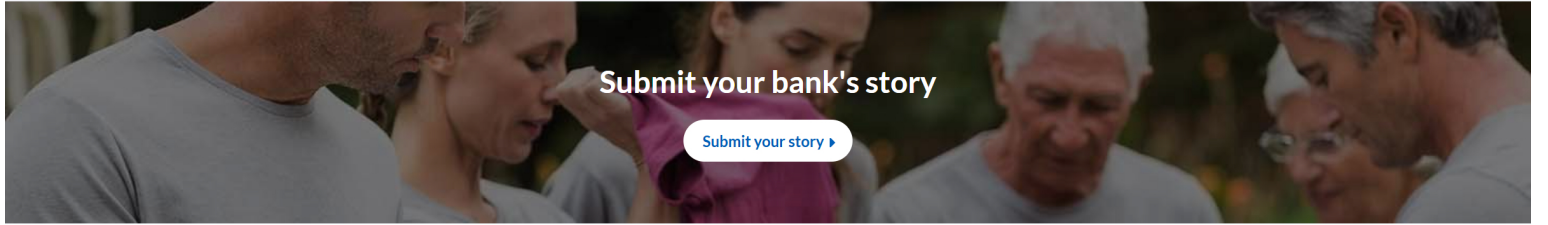


reach 1,000 small businesses over the next three years.

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Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis



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1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW  
Washington, DC 20036

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