

North Dakota: Banks' Economic Impact

Banks support North Dakota's economy with consumer, business and other loans, and by providing more than 9,000 people with a rewarding place to work.



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JOB S

LENDING

CUSTOMERS

Jobs

9,019

Employees

\$801.2 M

Total Annual Compensation & Benefits

\$88,838

Average Total Compensation & Benefits

64

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

Lending

\$2.1 B

New Home Loans Booked in 2022

7,607

Number of New Home Loans in 2022

\$245,000

Median New Home Loan Size in 2022

\$2.6 B

Small Business Loans

63.1 K

Number of Small Business Loans

\$41,368

Average Small Business Loan

\$119.9 M

Small Farm Loans

1,610

Number of Small Farm Loans

\$74,432

Average Small Farm Loan



Bismarck Bank Supports Butcher Shop Dream

After a long career in the butcher business, Dan Selensky and his wife Jess wanted to bring his vision of owning and operating a butcher shop to life.

[More on this story](#) [More stories on Lending](#) >

Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

Customers

\$39.6 B

Deposits

76

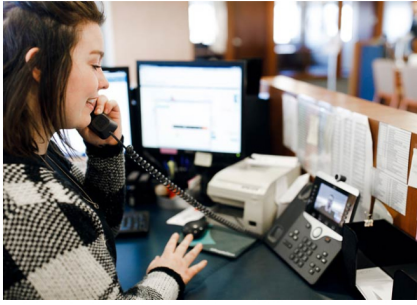
Banks Operating Branches

417

Branches & Offices

73

Branches Offering Low Fee
Bank On-certified Accounts



Supporting Customers During the Pandemic

Choice Bank, a Midwest business bank, recognized the significant impacts the COVID-19 pandemic would have on its customers. To provide updates, information and transparency, they created a landing page where customers could find helpful links and resources pertaining to their physical and financial health.

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Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis

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