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# North Dakota: Banks' Economic Impact

Banks support North Dakota's economy with consumer, business and other loans, and by providing more than 9,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

## Jobs

**9,179**

Employees

**\$882.5 M**

Total Annual Compensation &amp; Benefits

**\$96,143**

Average Total Compensation &amp; Benefits

**62**

Banks Headquartered in State

*Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis*

## Lending

**\$1.6 B**

New Home Loans Booked in 2023

**5,849**

Number of New Home Loans in 2023

**\$255,000**

Median New Home Loan Size in 2023

**\$2.9 B**

Small Business Loans

**51.2 K**

Number of Small Business Loans

**\$56,545**

Average Small Business Loan

**\$121.5 M**

Small Farm Loans

**1,612**

Number of Small Farm Loans

**\$75,387**

Average Small Farm Loan



### Bismarck Bank Supports Butcher Shop Dream

After a long career in the butcher business, Dan Selensky and his wife Jess wanted to bring his vision of owning and operating a butcher shop to life.

[More on this story](#)[More stories on Lending >](#)*Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis*

## Customers

**\$39.7 B**

Deposits

**74**

Banks Operating Branches

**417**

Branches & Offices

**75**

Branches Offering Low Fee  
Bank On-certified Accounts

*Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis*

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