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North Dakota: Banks' Economic Impact

Banks support North Dakota's economy with consumer, business and other loans, and by providing more than 9,000 people with a rewarding place to work.

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SERVING CUSTOMERS

Making a Difference for Minority and Women-Owned Small Businesses

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JOBS

LENDING

CUSTOMERS

Jobs

9,250
Employees

**\$907.6
Million**
Total Annual
Compensation &
Benefits

\$98,120
Average Total
Compensation &
Benefits

62
Banks Headquartered in
State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$1.7 Billion

New Home Loans
Booked in 2024

6,017

Number of New Home
Loans in 2024

\$265,000

Median New Home Loan
Size in 2024

\$2.9 Billion

Small Business Loans

**51.2
Thousand**

Number of Small
Business Loans

\$56,531

Average Small Business
Loan

**\$123.4
Million**

Small Farm Loans

1,652

Number of Small Farm
Loans

\$74,698

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$40.6 Billion

Deposits

74

Banks Operating
Branches

416

Branches & Offices

86

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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