

# New Mexico: Banks' Economic Impact

Banks support New Mexico's economy with consumer, business and other loans, and by providing more than 6,000 people with a rewarding place to work.



[Get print version \(PDF\)](#)

[Find State-by-State Data >](#)

[JOBS](#)

[LENDING](#)

[CUSTOMERS](#)

## Jobs

**6,960**

Employees

**\$523.3 M**

Total Annual Compensation & Benefits

**\$75,183**

Average Total Compensation & Benefits

**32**

Banks Headquartered in State

Source: FDIC Call Report 2022Q4, Bureau of Labor Statistics 2022, ABA analysis

## Lending

**\$5.4 B**

New Home Loans Booked in 2022

**18,403**

Number of New Home Loans in 2022

**\$265,000**

Median New Home Loan Size in 2022

**\$2.1 B**

Small Business Loans

**99.9 K**

Number of Small Business Loans

**\$21,522**

Average Small Business Loan

**\$291.7 M**

Small Farm Loans

**4,928**

Number of Small Farm Loans

**\$59,192**

Average Small Farm Loan



### Branches Band Together

At the onset of the COVID-19 pandemic, all Four Corners Community Bank branches acted as economic first responders for residents and small businesses in the area. Through their hard work and attention to the Paycheck Protection Program, they were able to provide more than \$100 million to local, small businesses—saving more than 8,000 jobs and counting. These bankers stepped up, and showed the strength, spirit and drive to become community heroes.

[More on this story](#)

[More stories on Lending >](#)

Source: FFIEC HMDA 2022, FFIEC CRA 2021, FDIC Call Report 2022Q4, ABA analysis

## Customers

**\$45.3 B**

Deposits

**56**

Banks Operating Branches

**421**

Branches & Offices

**189**

Branches Offering Low Fee  
Bank On-certified Accounts



### Big Town Service, Small Town Attention

Business owners Kerri and Kyle Sandoval turn to Four Corners Community Bank in Farmington, NM, to quickly and thoughtfully meet their needs. "It's important for us to be at a local bank that understands what a roller coaster the oil and gas industry can be," says Kerri.

[More on this story](#)

[More stories on Serving Customers >](#)

*Source: FDIC Summary of Deposits 2022Q2, CFE Fund, ABA analysis*

## Submit your bank's story

[Submit your story ▶](#)



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW  
Washington, DC 20036

[Share Your Bank's Story](#)

### STORIES FROM AMERICA'S BANKS

- Jobs
- Lending
- Serving Customers
- Giving Back
- In Your State

### CONNECT WITH US

- Twitter
- Facebook
- LinkedIn
- YouTube
- Instagram