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New Mexico: Banks' Economic Impact

Banks support New Mexico's economy with consumer, business and other loans, and by providing more than 6,000 people with a rewarding place to work.

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SERVING CUSTOMERS

Big Town Service, Small Town Attention

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Jobs

6,095

Employees

\$510.3 Million

Total Annual Compensation & Benefits

\$83,730

Average Total Compensation & Benefits

29

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$4.9 Billion

New Home Loans Booked in 2024

14,940

Number of New Home Loans in 2024

\$305,000

Median New Home Loan Size in 2024

\$2.3 Billion

Small Business Loans

101.1 Thousand

Number of Small Business Loans

\$22,829

Average Small Business Loan

\$300.4 Million

Small Farm Loans

5,056

Number of Small Farm Loans

\$59,404

Average Small Farm Loan

Customers

\$43.7 Billion

Deposits

56

Banks Operating Branches

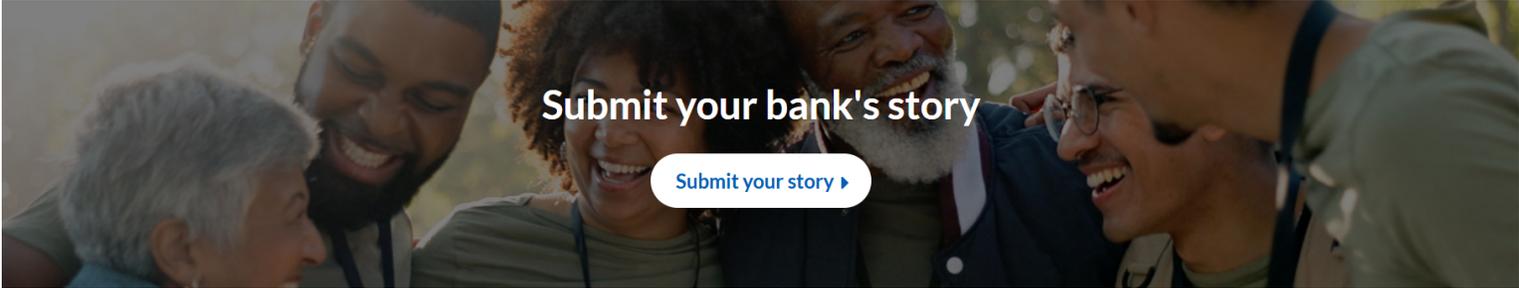
407

Branches & Offices

222

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



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American Bankers Association

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