

Home > State and U.S. Data > New York

## New York: Banks' Economic Impact

Banks support New York's economy with consumer, business and other loans, and by providing more than 139,000 people with a rewarding place to work.

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SERVING CUSTOMERS

**Giving Seniors a Friendly Phone Call** 

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JOBS

LENDING

**CUSTOMERS** 

## **Jobs**

139,173

**Employees** 

\$34.1 Billion

Total Annual Compensation & Benefits \$244,679

Average Total Compensation & Benefits 121

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

## Lending

\$38.7 Billion

New Home Loans

86,024

Number of New Home

\$365,000

Median New Home Loan

\$40.1 Billion

Small Business Loans

1.9 Million

Number of Small Business Loans \$20,862

Average Small Business Loan

\$4.9 Billion

**Small Farm Loans** 

78,930

Number of Small Farm Loans

\$62,563

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

## **Customers**

\$2.4 Trillion

**Deposits** 

188

Banks Operating Branches

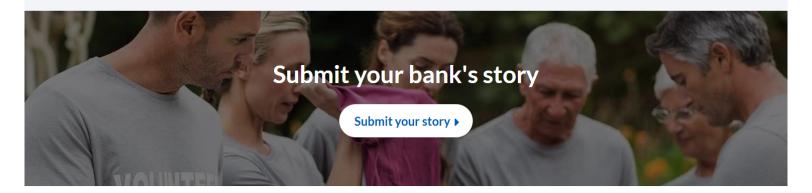
4,028

Branches & Offices

3,347

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis



American Bankers Association

Washington, DC 20036

1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW

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