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New York: Banks' Economic Impact

Banks support New York's economy with consumer, business and other loans, and by providing more than 138,000 people with a rewarding place to work.

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JOBS

LENDING

CUSTOMERS

Jobs

138,455

Employees

\$32.2 B

Total Annual Compensation & Benefits

\$232,409

Average Total Compensation & Benefits

126

Banks Headquartered in State



From Fashion to Finance

After seven years in investment banking, Ida Liu switched gears and brought her business skills to the fashion industry.

[More on this story](#)[More stories on Jobs >](#)

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$37.3 B

New Home Loans Booked in 2023

87,169

Number of New Home Loans in 2023

\$345,000

Median New Home Loan Size in 2023

\$40 B

Small Business Loans

1.9 M

Number of Small Business Loans

\$20,868

Average Small Business Loan

\$4.9 B

Small Farm Loans

77,028

Number of Small Farm Loans

\$63,140

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

Customers

\$2.4 T

Deposits

195

Banks Operating Branches

4,103

Branches & Offices

3,388

Branches Offering Low Fee
Bank On-certified Accounts



Giving Seniors a Friendly Phone Call

Mizuho Americas has always been invested in the well-being of the seniors in their community. In the Broadway theatre district of New York, Encore Community Services has catered to the needs of low-income seniors for 30 years.

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Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

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