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New York: Banks' Economic Impact

Banks support New York's economy with consumer, business and other loans, and by providing more than 139,000 people with a rewarding place to work.

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Jobs

139,173

Employees

\$34.1 Billion

Total Annual Compensation & Benefits

\$244,679

Average Total Compensation & Benefits

121

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$38.7 Billion

New Home Loans Booked in 2024

86,024

Number of New Home Loans in 2024

\$365,000

Median New Home Loan Size in 2024

\$40.1 Billion

Small Business Loans

1.9 Million

Number of Small Business Loans

\$20,862

Average Small Business Loan

\$4.9 Billion

Small Farm Loans

78,930

Number of Small Farm Loans

\$62,563

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$2.4 Trillion

Deposits

188

Banks Operating Branches

4,028

Branches & Offices

3,347

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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