

Ohio: Banks' Economic Impact

Banks support Ohio's economy with consumer, business and other loans, and by providing more than 80,000 people with a rewarding place to work.



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Jobs

80,709

Employees

\$8.4 B

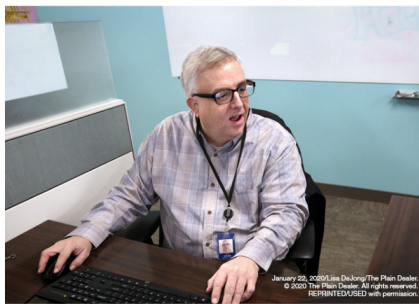
Total Annual Compensation & Benefits

\$103,765

Average Total Compensation & Benefits

166

Banks Headquartered in State



A Supportive Workplace

Bob Darrow, a data analyst at KeyBank in Brooklyn, Ohio, was hired with the help of The Precisionists—a venture aimed at recruiting people with disabilities and matching them with jobs at companies including Pfizer, UBS, Exelon Energy and Vanderbilt University.

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Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$23.7 B

New Home Loans Booked in 2023

95,969

Number of New Home Loans in 2023

\$215,000

Median New Home Loan Size in 2023

\$18.4 B

Small Business Loans

648.6 K

Number of Small Business Loans

\$28,325

Average Small Business Loan

\$1.4 B

Small Farm Loans

20,794

Number of Small Farm Loans

\$68,212

Average Small Farm Loan



A Second Chance

When Gary moved back to Ohio from Florida, he didn't have anywhere to live—except his truck. An outreach team from the VA connected Gary to the HUD-VASH program, which provides rental assistance for homeless veterans. Gary soon secured an apartment where he began to rebuild his life. He went on to secure a VA home loan from Huntington Bank in Youngstown, OH, and his



dream of owning a home became a reality.

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Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

Customers

\$548 B

Deposits

198

Banks Operating Branches

3,102

Branches & Offices

1,593

Branches Offering Low Fee Bank On-certified Accounts



Igniting Local Education

The Huntington National Bank has partnered with the Ron Clark Academy since 2022, supporting educators and enhancing student learning in their communities. Their initiative, Ignite the Classroom, provides a unique and exciting professional development opportunity for more than 2,000 local principals, teachers, coaches, counselors and more.

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Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis

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