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Pennsylvania: Banks' Economic Impact

Banks support Pennsylvania's economy with consumer, business and other loans, and by providing more than 76,000 people with a rewarding place to work.

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SERVING CUSTOMERS

Valley National Bank Fosters Employee Inclusion

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JOBS

LENDING

CUSTOMERS

Jobs

76,484
Employees

\$9.1 Billion
Total Annual
Compensation &
Benefits

\$119,550
Average Total
Compensation &
Benefits

114
Banks Headquartered in
State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$26.5 Billion

New Home Loans
Booked in 2024

88,169

Number of New Home
Loans in 2024

\$265,000

Median New Home Loan
Size in 2024

\$21.8 Billion

Small Business Loans

**784.1
Thousand**

Number of Small
Business Loans

\$27,794

Average Small Business
Loan

\$2 Billion

Small Farm Loans

30,963

Number of Small Farm
Loans

\$65,363

Average Small Farm
Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$561 Billion

Deposits

156

Banks Operating
Branches

3,380

Branches & Offices

2,286

Branches Offering Low
Fee Bank On-certified
Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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1-800-Bankers (800-226-5377)

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