Pennsylvania: Banks' Economic Impact

Banks support Pennsylvania's economy with consumer, business and other loans, and by providing more than 76,000 people with a rewarding place to work.

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JOBS	LENDING	CUSTOMERS

Jobs

76,362	**$8.7 B**	**$114,360**	**120**
Employees	Total Annual Compensation & Benefits	Average Total Compensation & Benefits	Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

$24.9 B	**86,798**	**$245,000**
New Home Loans Booked in 2023	Number of New Home Loans in 2023	Median New Home Loan Size in 2023
$21.8 B	**782.7 K**	**$27,801**
Small Business Loans	Number of Small Business Loans	Average Small Business Loan
$2 B	**30,217**	**$65,966**
Small Farm Loans	Number of Small Farm Loans	Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

Customers

$563 B	**163**	**3,435**	**2,301**
Deposits	Banks Operating Branches	Branches & Offices	Branches Offering Low Fee Bank On-certified Accounts

Valley National Bank Fosters Employee Inclusion

Valley National Bank has six Associate Resource Groups (ARG), including the Hispanic Organization for Leadership and Advancement (HOLA). Members of HOLA, pictured above, donated time and effort to harvest 16,000 pounds of

corn for community members struggling with food insecurity.

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American Bankers Association

1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW
Washington, DC 20036

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