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Pennsylvania: Banks' Economic Impact

Banks support Pennsylvania's economy with consumer, business and other loans, and by providing more than 76,000 people with a rewarding place to work.

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SERVING CUSTOMERS

Valley National Bank Fosters Employee Inclusion

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Jobs

76,484

Employees

\$9.1 Billion

Total Annual Compensation & Benefits

\$119,550

Average Total Compensation & Benefits

114

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$26.5 Billion

New Home Loans Booked in 2024

88,169

Number of New Home Loans in 2024

\$265,000

Median New Home Loan Size in 2024

\$21.8 Billion

Small Business Loans

784.1 Thousand

Number of Small Business Loans

\$27,794

Average Small Business Loan

\$2 Billion

30,963

\$65,363

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$561 Billion

Deposits

156

Banks Operating Branches

3,380

Branches & Offices

2,286

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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