

[Home](#) > [State and U.S. Data](#) > Rhode Island

Rhode Island: Banks' Economic Impact

Banks support Rhode Island's economy with consumer, business and other loans, and by providing more than 9,000 people with a rewarding place to work.

[Get print version \(PDF\)](#)[Find State-by-State Data >](#)

JOBS

LENDING

CUSTOMERS

Jobs

9,040

Employees

\$986.9 M

Total Annual Compensation & Benefits

\$109,165

Average Total Compensation & Benefits

7

Banks Headquartered in State

Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis

Lending

\$2.8 B

New Home Loans Booked in 2023

7,216

Number of New Home Loans in 2023

\$365,000

Median New Home Loan Size in 2023

\$1.9 B

Small Business Loans

81 K

Number of Small Business Loans

\$23,170

Average Small Business Loan

\$165.7 M

Small Farm Loans

3,423

Number of Small Farm Loans

\$48,404

Average Small Farm Loan

Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis

Customers

\$42.5 B

Deposits

20

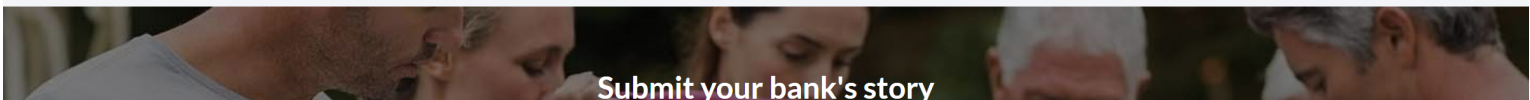
Banks Operating Branches

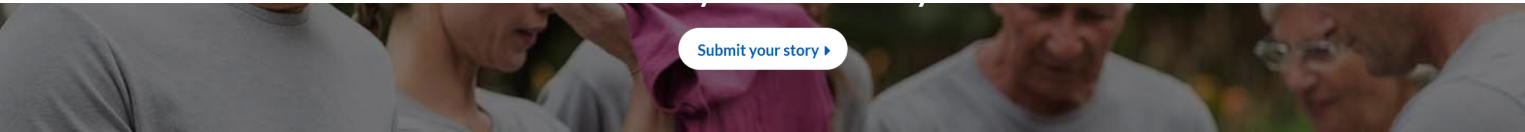
250

Branches & Offices

175

Branches Offering Low Fee Bank On-certified Accounts

Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysisSubmit your bank's story



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW
Washington, DC 20036

Share Your Bank's Story

STORIES FROM AMERICA'S BANKS

- Jobs
- Lending
- Serving Customers
- Giving Back
- In Your State

CONNECT WITH US

- Twitter
- Facebook
- Linkedin
- YouTube
- Instagram