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# South Carolina: Banks' Economic Impact

Banks support South Carolina's economy with consumer, business and other loans, and by providing more than 29,000 people with a rewarding place to work.

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## Jobs

**29,724**

Employees

**\$3.1 Billion**

Total Annual Compensation &amp; Benefits

**\$103,785**

Average Total Compensation &amp; Benefits

**43**

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

## Lending

**\$19.3 Billion**

New Home Loans Booked in 2024

**58,397**

Number of New Home Loans in 2024

**\$285,000**

Median New Home Loan Size in 2024

**\$10.4 Billion**

Small Business Loans

**359 Thousand**

Number of Small Business Loans

**\$28,903**

Average Small Business Loan

**\$847.5 Million**

Small Farm Loans

**13,359**

Number of Small Farm Loans

**\$63,445**

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

# Customers

**\$127 Billion**

Deposits

**77**

Banks Operating Branches

**1,174**

Branches & Offices

**674**

Branches Offering Low Fee  
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

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American Bankers Association

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