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# South Dakota: Banks' Economic Impact

Banks support South Dakota's economy with consumer, business and other loans, and by providing more than 11,000 people with a rewarding place to work.

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## JOBS

## LENDING

## CUSTOMERS

### Jobs

**11,548**

Employees

**\$1.1 B**

Total Annual Compensation &amp; Benefits

**\$98,929**

Average Total Compensation &amp; Benefits

**56**

Banks Headquartered in State

*Source: FDIC Call Report 2023Q4, Bureau of Labor Statistics 2023, ABA analysis*

### Lending

**\$1.9 B**

New Home Loans Booked in 2023

**6,716**

Number of New Home Loans in 2023

**\$265,000**

Median New Home Loan Size in 2023

**\$3 B**

Small Business Loans

**54 K**

Number of Small Business Loans

**\$54,893**

Average Small Business Loan

**\$172.4 M**

Small Farm Loans

**1,684**

Number of Small Farm Loans

**\$102,364**

Average Small Farm Loan

*Source: FFIEC HMDA 2023, FFIEC CRA 2023, FDIC Call Report 2023Q4, ABA analysis*

### Customers

**\$797 B**

Deposits

**82**

Banks Operating Branches

**433**

Branches &amp; Offices

**107**

Branches Offering Low Fee Bank On-certified Accounts

*Source: FDIC Summary of Deposits 2023Q4, CFE Fund, ABA analysis*

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