

[Home](#) > [State and U.S. Data](#) > South Dakota

South Dakota: Banks' Economic Impact

Banks support South Dakota's economy with consumer, business and other loans, and by providing more than 11,000 people with a rewarding place to work.

[Get print version \(PDF\)](#)

[Find State-by-State Data >](#)



Jobs

11,403

Employees

\$1.1 Billion

Total Annual Compensation & Benefits

\$100,136

Average Total Compensation & Benefits

57

Banks Headquartered in State

Source: FDIC Call Report 2024Q4, Bureau of Labor Statistics 2024, ABA analysis

Lending

\$2 Billion

New Home Loans Booked in 2024

6,794

Number of New Home Loans in 2024

\$275,000

Median New Home Loan Size in 2024

\$3 Billion

Small Business Loans

54 Thousand

Number of Small Business Loans

\$54,879

Average Small Business Loan

\$175.1 Million

Small Farm Loans

1,726

Number of Small Farm Loans

\$101,428

Average Small Farm Loan

Source: FFIEC HMDA 2024, FFIEC CRA 2023, FDIC Call Report 2024Q4, ABA analysis

Customers

\$867 Billion

Deposits

82

Banks Operating Branches

432

Branches & Offices

106

Branches Offering Low Fee
Bank On-certified Accounts

Source: FDIC Summary of Deposits 2024Q2, CFE Fund, ABA analysis

Submit your bank's story

[Submit your story ▶](#)



1-800-Bankers (800-226-5377)

1333 New Hampshire Avenue NW
Washington, DC 20036

[Share Your Bank's Story](#)

STORIES FROM AMERICA'S BANKS

[Jobs](#)
[Lending](#)
[Customers](#)
[Latest Research](#)
[In Your State](#)

CONNECT WITH US

[Twitter](#)
[Facebook](#)
[LinkedIn](#)
[YouTube](#)
[Instagram](#)